

The Foundations of Climate and Energy policies



Universidad Carlos III de Madrid (under a joint initiative with DIW Berlin, EUI-Florence School of Regulation, Technical University Berlin, Universidad Autónoma de Madrid, University College London and Université Libre de Bruxelles), has organized the 2nd Edition of the Summer School on "The Foundations of Climate and Energy Policies".

Twenty five PhD students from all over Europe have benefited from in-person interactions after a tough year of intermittent lock-downs, travel restrictions, and zoom-only seminars.

Students also benefited from insightful lectures by Profs. Estelle Cantillon (Brussels), Ulrich Wagner (Mannheim), Matti Lis-







ki (Helsinki), Stefan Ambec (Toulouse) and Giulio Federico (European Commission). The lively discussions covered a wide range of topics: the efficiency properties of carbon markets, their distributional implications, the unintended consequences of carbon trading, the risk of carbon leakage and the adequate policies to address it, the comparison of carbon taxes and renewable subsidies and their distributional implications, the complementarity or substitutability

between carbon pricing and renewables expansion....the list of topics is long, no wonder why: the current decade will be critical to put us on track to address the climate challenge, for which the design of climate and energy policies will be critical. We are confident that the current and future research of the PhD students participating in the course will help push the climate agenda in the years to come.